



Newsletter October 2023

Hello ,
We have got pension news for you.



Significant progress on Sustainability!



As a pension fund, we also take our social responsibility seriously. That's because we can only truly enjoy old age if our world is livable for everyone. Our focus on sustainability is a core part of our investment philosophy, as well as being in line with SABIC's standards and values.

The SPF Board further developed the fund's sustainability policy in 2022 and 2023. To further increase our positive impact as a fund, we focus on specific social developments that are important to members and that form a risk for our investment portfolio. Our key focus is on the sustainability theme of climate change.

SPF publishes an Annual Report to ensure transparency about the sustainability policy and how it is implemented. This report describes our sustainability efforts in that year and which results were achieved with respect to sustainability.

If you'd like a summary of everything we're doing with regard to sustainability and investment, we've produced a helpful overview covering our activities and results in 2022 and 2023. Click [here](#) to read 'Sustainable Investment – A good pension in a livable world', which summarizes our attained goals and actions.

You can find more information on the SPF website under the '[Sustainable and Responsible Investing](#)' tile.

Deferred members - the right to be heard



The Future Pensions Act stipulates that associations of former employees have the right to be heard with respect to the new pension scheme. We also refer to former employees as 'deferred members'. The reason for this right to be heard is that the new scheme is to be agreed between the social partners (the employer and labor unions) without direct involvement of former employees. Hence their right to be heard.

This right to be heard is to be exercised by an association of former employees, on which the legislator has set strict requirements:

- It must be an official association with legal authority.
- The association's official regulations must state that it represents the interests of former employees.
- At least 10% of former employees must be affiliated with the association. For us, that works out at around 350 former employees.

Are you a former employee? If you still have a pension at SPF and you want to exercise your right to be heard, please contact us via BestuurSPF@pfsabic.nl.

Test your pension knowledge!



Click on the button to find out what you know about pensions. Click on the question and select your answer. You can see immediately whether your answer is correct. The process is completely anonymous and we don't save any data.

Test your pension knowledge

Pension discussions at SPF



The employer, SABIC, incorporated the Generation Pact (GP) and a temporary Early Retirement Scheme (RVU), also known as the Bedrijfs-AOW (B-AOW) in the CLAs. We held further pension discussions in quarter two, focusing on the Bedrijfs-AOW and the GP in which we used the pension planner to clarify members' financial situation. This provides employees with a summary of their gross and net income on retirement if they participate in the GP or B-AOW.

Very Good

It was clear from the evaluations completed by employees how much they appreciated these discussions. The responses under 'overall opinion' were very positive. 100% of employees gave the score Very Good.

Pension discussions at age 40, 50, or 60

The pension discussions for 40, 50, and 60-year-olds that SABIC offers via SPF will be held in November. Colleagues who have already had such a discussion said: USE the opportunity of such a pension discussion!

Are you 40, 50, or 60 this year?

Will you turn 40, 50, or 60 this year? Respond to our invitation that you received by email. And be sure to book a discussion with us. Like your colleagues, you won't be disappointed.

Our administrator, DPS



The process for the acquisition of DSM Pension Services (DPS) from DSM to Pensioenfonds DSM Nederland (PDN) is in full swing. As a stakeholder, SPF is certainly very much involved but we are not one of the acquisition partners. We posed many questions to PDN when they came forward as a buyer of DPS. These questions related to the transaction and the potential impact on SPF.

Click here to read more



Contact

Questions about your pension?

Please visit:

www.spf-pensioenen.nl

Or contact our Pension Desk

Phone and e-mail:

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